

**YOUNG DANCERS CHARITABLE
ACADEMY LIMITED**

A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL

REPORT AND FINANCIAL STATEMENTS

31ST AUGUST, 2019



YOUNG DANCERS CHARITABLE ACADEMY LIMITED

REPORT AND FINANCIAL STATEMENTS

31ST AUGUST, 2019

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YOUNG DANCERS CHARITABLE ACADEMY LIMITED**COMPANY INFORMATION****DIRECTORS AND TRUSTEES**

Anna du Boisson
Kerry Williams
Kate Blakeburn
Kelly Williams
Maryellen Inkster
Victoria Conran

REGISTERED OFFICE

25 Bulwer Street,
London,
W12 8AR.

COMPANY NUMBER

8130526

INDEPENDENT EXAMINER

Phillip Roberts,
Roberts & Co.,
136 Kensington Church Street,
London,
W8 4BH.

REGISTERED CHARITY NUMBER

1148129

YOUNG DANCERS CHARITABLE ACADEMY LIMITED

REPORT OF THE TRUSTEES

The directors of the charitable company (“the charity”) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees. The Trustees present their report together with the financial statements for the year ended 31st August, 2019. The financial statements comply with the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION

Organisation

The charity is governed by its Trustees who are responsible for formulating the strategies and policies of the charity including the approval of budgets and the annual accounts. The Trustees delegate the day to day running of the charity to its staff.

Recruitment and appointment of Trustees

Trustees are appointed on the basis of their expertise in a particular field.

Governing document

The Young Dancers Charitable Academy Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association and the policies formulated from time to time by the Trustees. The charity is registered with the Charity Commission under number 1148129 and is incorporated under number 8130526.

Objectives and activities

Young Dancers Charitable Academy Limited’s charitable purposes, as set out in the objects contained in the company’s memorandum of association, are specifically restricted to the following:

To advance, for charitable purposes, education and to promote the arts (in particular ballet and related performing arts) both for the public benefit in particular but not exclusively by:

- (a) operating a school within the meaning of the Education Acts, open to all pupils showing a talent and commitment to ballet and related performing arts;
- (b) advancing and co-ordinating academic and vocational excellence by providing specialist facilities for ballet training within the school premises;
- (c) promoting with the community as a whole opportunities to participate in dance for people of school going age who would otherwise normally be excluded by virtue of economic, social or cultural reasons;
- (d) providing bursaries and other forms of subsidy for pupils not able to afford to pay the full running costs of the school and of its dancing facilities;
- (e) fostering interest in and promoting knowledge of the subject of ballet and related arts for the better appreciation by and general benefit of the public as a whole (the school aims never to turn away a talented child); and
- (f) forming links with other organisations actively involved in ballet, in order to enhance the contribution made by ballet for the benefit of society as a whole.

YOUNG DANCERS CHARITABLE ACADEMY LIMITED

REPORT OF THE TRUSTEES

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

Achievements and Performance

Introduction

We are happy to report another very successful year for the school, both academically and vocationally. Graduating students obtained places at the Royal Ballet School, the English National Ballet, Central Ballet School, the Laine Theatre of Arts and the Royal Conservatoire of Scotland.

Achievements

This year's GCSE's results were the best ever, with 97% of pupils achieving grades 9-4 and 63% 9-7. Every student either met or exceeded their expectations. We were particularly pleased to see the improvement in Maths and Science results. Over the summer, parents were asked to evaluate the pastoral care in the school and the responses were overwhelmingly positive.

Student intake remained stable with 51 at year end, with a large number of pupils on varying degrees of bursary. A number of our younger students were chosen to dance with the English National Ballet in their production of Cinderella. Students also participated in the 2019 Music in May charitable event where they sang solo and chorus numbers from musical shows and pop songs. Several PTFA functions were held to raise money for the school's IT Department. Pupils from all years performed in the annual Nutcracker performance at the Shaftesbury theatre and in the fund-raising Gala held by the Du Boisson Dance Foundation in March 2019.

Risk management

The Trustees consider the principal risks to the charity to be financial sustainability, school safety, student welfare and school trips.

The Trustees review the charity's financial situation at Trustees meetings.

Procedures are in place to ensure compliance with health and safety and safeguarding regulations in order to protect students and staff. Such procedures are reviewed regularly to ensure compliance with the latest requirements.

Financial review

The charity incurred a deficit of £17,186 for the year ended 31st August, 2019 (2018 – deficit of £22,798). This is after awarding £168,208 in bursaries to underprivileged and talented students (2018 - £160,888).

Public benefit

Numerous bursaries are awarded to students according to their talent and financial means. The school operates out-reach programmes which help identify talent in the community.

YOUNG DANCERS CHARITABLE ACADEMY LIMITED

REPORT OF THE TRUSTEES

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS (continued)

Plans for the future

The school intends to continue its successful policy of attracting and nurturing its young and talented dancers. We are always on the look-out for ways to attract new funds to ensure the maintenance and growth of our bursary programme. All our pupils are encouraged to take part in the summer Choreographic Competition and in the public performances produced by the Du Boisson Dance Foundation. Our Associates programme continues to grow which allows pupils to participate in dancing classes outside of the normal curriculum.

During the year we recruited 3 new permanent Trustees with invaluable experience from different backgrounds. We are in the process of recruiting further members to strengthen our team. Our advisory board continues to help us monitor the school's performance on a term by term basis and make suggestions for improvements. Ultimate responsibility for the governance of the school rests with the Trustees.

We would like to thank all our teaching staff for their commitment to the school's ethos and achievements and our generous donors for their invaluable sponsorships.

Reserves policy

The Trustees intend to build the charity's reserves in order to support children awarded a bursary at the school. They aim to support such children throughout the period of their attendance at the school.

INVESTMENT POLICY AND RETURNS

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

DIRECTORS AND TRUSTEES

All directors of the company are also Trustees of the charity, and there are no other Trustees. The Board has the power to appoint additional Trustees as it considers fit to do so. The Trustees, who served throughout the year, other than as shown below, were as follows:-

Anna du Boisson

Kerry Williams

Kate Blakeburn

Kelly Williams (appointed 1st October, 2018)

Maryellen Inkster (appointed 1st October, 2018)

Victoria Conran (appointed 1st October, 2018)

Fenella Baskerville (appointed 12th October, 2018; resigned 4th March, 2019)

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;

YOUNG DANCERS CHARITABLE ACADEMY LIMITED**REPORT OF THE TRUSTEES****TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

(continued)

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

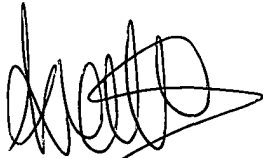
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

APPROVAL

This report was approved by the Board of directors and Trustees on 13th January, 2020 and signed on their behalf.



Kelly Williams

Director and Trustee

YOUNG DANCERS CHARITABLE ACADEMY LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
YOUNG DANCERS CHARITABLE ACADEMY LIMITED

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31st August, 2019.

Responsibilities and basis of report

As the charity's Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

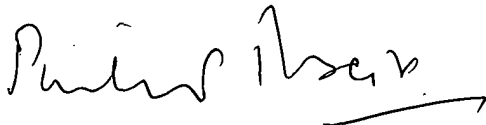
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillip Roberts, FCA

Roberts & Co.,
 Chartered Accountants,
 136 Kensington Church Street,
 London,
 W8 4BH.

13th January, 2020

YOUNG DANCERS CHARITABLE ACADEMY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST, 2019

	Note	2019	2018
		Unrestricted funds	
INCOME AND EXPENDITURE			
Income			
Voluntary income – donations		2,494	4,307
Income from charitable activities			
School fees		516,470	504,974
Other income		7,832	1,043
Total income	2	526,796	510,324
Expenditure			
Cost of generating voluntary income	3	26,695	19,190
Total charitable activities	3	497,978	500,685
Governance costs	3	19,309	13,247
Total expenditure	3	543,982	533,122
NET DEFICIT		(17,186)	(22,798)
FUND BALANCE BROUGHT FORWARD AT 31ST AUGUST, 2018		17,467	40,265
FUND BALANCE CARRIED FORWARD AT 31ST AUGUST, 2019		£281	£17,467

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The company has no recognised gains or losses other than the deficit for the year.

The accompanying notes form an integral part of these financial statements.

YOUNG DANCERS CHARITABLE ACADEMY LIMITED
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST, 2019

	2019	2018
Gross income for the year		
Unrestricted income	526,796	510,324
Expenditure for the year	(543,982)	(533,122)
	<hr/>	<hr/>
Net deficit for the year	£(17,186)	£(22,798)
	<hr/>	<hr/>

The accompanying notes form an integral part of these financial statements.

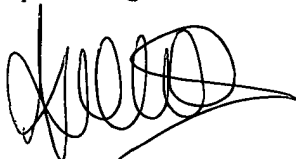
YOUNG DANCERS CHARITABLE ACADEMY LIMITED**BALANCE SHEET - 31ST AUGUST, 2019**

	Note	2019	2018
FIXED ASSETS			
Tangible assets	6	346	177
CURRENT ASSETS			
Debtors	7	4,594	49,259
Cash at bank and in hand		52,500	18,472
		-----	-----
		57,094	67,731
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(57,159)	(50,441)
		-----	-----
NET CURRENT (LIABILITIES)/ASSETS		(65)	17,290
		-----	-----
NET ASSETS		£281	£17,467
		-----	-----
FUND BALANCE			
Unrestricted free reserves		£281	£17,467
		-----	-----

For the year ended 31st August, 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st August, 2019 and of the result for the year then ended in accordance with the requirements of section 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



Kelly Williams - Director and Trustee

Approved by the Trustees of Young Dancers Charitable Academy Limited and signed on their behalf on 13th January, 2020.

The accompanying notes form an integral part of these financial statements.

YOUNG DANCERS CHARITABLE ACADEMY LIMITED**NOTES TO THE FINANCIAL STATEMENTS****31ST AUGUST, 2019****1. ACCOUNTING POLICIES****• Basis of preparation of accounts**

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

In addition these financial statements have been prepared under the historical cost conversion.

• Income

Income is recognised in the period in which the charity has entitlement to the income, it is probable that it will be received and when the amount can be measured with reasonable certainty.

i. Voluntary income

The charity receives donations from a number of organisations and other sources. Income from these donations is included in income when it is receivable.

ii. Interest

Bank interest receivable is credited to the Statement of Financial Activities when it is received by the charity.

• Expenditure

Expenditure is included in the statement of financial activities when incurred and include VAT.

i. Direct charitable expenditure

Direct charitable expenditure comprises those costs directly attributable to furthering the charitable work to the charity. Direct charitable expenditure is recognised in the year to which it is attributable.

ii. Governance costs

Governance costs include costs which are directly attributable to the day to day running of the charity and procedures necessary for compliance with statutory requirements.

YOUNG DANCERS CHARITABLE ACADEMY LIMITED**NOTES TO THE FINANCIAL STATEMENTS****31ST AUGUST, 2019****1. ACCOUNTING POLICIES (continued)****• Incoming resources**

All incoming resources are included in the statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

• Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Costs of charitable activities comprise direct costs incurred in complying with the charity's objectives.

Governance costs include those costs associated with the governance of the charitable company and include independent examination fees.

• Funds

Unrestricted funds represent funds that are expendable at the discretion of the Trustees in the furtherance of the objects of the charitable company. Such funds may be held to finance both working capital and capital investment.

• Going concern

The Trustees consider that the charity is a going concern, due to fundraising plans in place since the balance sheet date, in order to fund the charity's bursaries.

• Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and furniture – 33.33% on cost

Office equipment – 25% on cost

• Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Trustees' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustees do not consider there to be any material estimates and judgements.

YOUNG DANCERS CHARITABLE ACADEMY LIMITED**NOTES TO THE FINANCIAL STATEMENTS****31ST AUGUST, 2019****1. ACCOUNTING POLICIES (continued)****• Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

• Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

• Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

• Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

• Deferred income

Deferred income arises on amounts invoiced in advance at the year end.

2. INCOME

All income was derived from the main objectives of the charitable company – namely, operating a school, providing bursaries and promoting ballet and related performing arts.

All income from generated funds arises in the United Kingdom.

YOUNG DANCERS CHARITABLE ACADEMY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31ST AUGUST, 2019

3. EXPENDITURE

			2019		2018
	Costs of generating voluntary income	Costs of charitable activities	Governance	Total	Total
Tuition fees	-	166,208	-	166,208	177,292
Donations	-	460	-	460	2,000
Music costs	-	-	-	-	290
Exam fees	-	-	-	-	2,195
Books for tuition	-	1,290	-	1,290	2,401
Cost of uniforms	-	2,413	-	2,413	812
School visits	-	(994)	-	(994)	(121)
Fundraising costs	7,626	-	-	7,626	1,613
Payroll costs	-	213,535	-	213,535	215,047
Teacher training	-	1,588	-	1,588	5,738
Rent and rates	-	75,013	-	75,013	83,117
Insurance	-	6,227	-	6,227	6,153
Office expenses	836	-	-	836	413
Repairs and maintenance	4,359	-	-	4,359	8,191
Computer costs	2,243	-	-	2,243	1,188
Printing, postage and stationery	1,816	-	-	1,816	2,643
Subscriptions	1,891	-	-	1,891	1,384
Travel and subsistence	1,273	-	-	1,273	415
Telephone	2,401	-	-	2,401	2,402
Advertising	3,406	-	-	3,406	568
Accountancy	-	-	4,050	4,050	6,408
Consultancy	-	-	3,347	3,347	-
Legal and professional	-	-	11,912	11,912	6,839
Bad debts	-	32,284	-	32,284	5,761
Depreciation – office furniture	115	-	-	115	-
Depreciation – fixtures	174	-	-	174	373
Sundries	555	-	-	555	-
Interest receivable	-	(46)	-	(46)	-
	<u>£26,695</u>	<u>£497,978</u>	<u>£19,309</u>	<u>£543,982</u>	<u>£533,122</u>

4. STAFF COSTS

There were seven employees during the year (2018 – seven employees). No employee earned more than £60,000 per annum in the year.

YOUNG DANCERS CHARITABLE ACADEMY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31ST AUGUST, 2019

5. NET INCOMING RESOURCES

	2019	2018
The following items are included in arriving at net incoming resources:		
Independent examiner's fee	£4,050	£6,408
Directors' remuneration	£115,000	£97,500
	<hr/>	<hr/>

6. TANGIBLE FIXED ASSETS

	Office equipment	Furniture and fixtures	Total
Cost			
At 31st August, 2018	-	1,501	1,501
Additions	458	-	458
	<hr/>	<hr/>	<hr/>
At 31st August, 2019	458	1,501	1,959
	<hr/>	<hr/>	<hr/>
Depreciation			
At 31st August, 2018	-	1,324	1,324
Charge for year	115	174	289
	<hr/>	<hr/>	<hr/>
At 31st August, 2019	115	1,498	1,613
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31st August, 2019	£343	£3	£346
	<hr/>	<hr/>	<hr/>
At 31st August, 2018	-	£177	£177
	<hr/>	<hr/>	<hr/>

7. DEBTORS

	2019	2018
Trade debtors	4,594	3,360
Other debtors	-	45,899
	<hr/>	<hr/>
	£4,594	£49,259
	<hr/>	<hr/>

YOUNG DANCERS CHARITABLE ACADEMY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31ST AUGUST, 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
Deferred income	45,560	41,204
Other creditors	11,599	9,237
	<hr/>	<hr/>
	£57,159	£50,441
	<hr/>	<hr/>

9. FUTURE CAPITAL EXPENDITURE

There was no capital expenditure contracted for but not provided for in the accounts at 31st August, 2019 (31st August, 2018 - none).

10. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

11. TAXATION

As a charity, the Young Dancers Charitable Academy Limited is exempt from tax on income or gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12. RELATED PARTY TRANSACTIONS

The charity has relationships with a large number of organisations and individuals who contribute funds either to support specific objectives or as general funding to support the administration of the charity to enable it to carry out its charitable objectives.

In view of the charity's legal status the charity Trustees consider that there was no ultimate controlling party to be disclosed under the provisions of Financial Reporting Standard No. 8.

Other related party transactions

During the year the company made the following related party transactions:

YOUNG DANCERS CHARITABLE ACADEMY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31ST AUGUST, 2019

12. RELATED PARTY TRANSACTIONS (continued)

The Du Boisson Dance Foundation

(A separate charity)

One of the Trustees of the company is also a Trustee of The Du Boisson Dance Foundation, a charity whose objectives include fundraising in order to support organisations such as the company. The amount owing to the company was in respect of donations and grants. Rent amounting to £9,000 was paid in the year (2018 - £9,000). At the balance sheet date the amount due from The Du Boisson Dance Foundation was nil (2018 - £37,058).

West London School of Dance Limited

(A company owned by Anna du Boisson)

The company's office and classroom space is rented from the above company. Rent amounting to £51,000 was paid in the year (2018 - £51,000). The company also paid tuition fees amounting to £53,886 (2018 - £59,448) to the above company. At the balance sheet date the amount due from West London School of Dance Limited was nil (2018 - £1,091).

Kerry Williams

(A Trustee of the company)

Fees of £1,250 (2018 - £750) and a salary of £40,000 (2018 - £40,000) was paid to the above under a contract of employment as Executive Principal, as agreed with the Charity Commission. At the balance sheet date the amount due to Kerry Williams was £349 (2018 - £349).

Anna du Boisson

(A Trustee of the company and of The Du Boisson Dance Foundation)

A salary of £40,000 (2018 - £40,000) were paid to the above as Artistic Director in respect of the year. At the balance sheet date the amount due to Anna du Boisson was £349 (2018 - £349).

The Wigoder Foundation

(Elizabeth Wigoder is a Trustee of The Wigoder Foundation which owns the Village Hall)

The Village Hall which provides studio space was leased to The Du Boisson Dance Foundation which in turn leased it to the company. Rent of £4,000 (2018 - £5,000) was paid in respect thereof in the year. At the balance sheet date the amount due to The Wigoder Foundation was nil (2018 - nil).